

**Budget Information for School Board Retreat - 7/10/12**

Fiscal Year	Operating (115)	Technology (106)	PAYGO	Debt Service	Total Local	Increase/Decrease from Previous Yr.
FY13*	\$313,816,166	\$26,881,028	\$0	\$44,747,986	\$385,445,180	\$31,356,099
FY12	\$285,955,817	\$23,321,181	\$0	\$44,812,083	\$354,089,081	(\$11,673,157)
FY11	\$298,556,120	\$23,346,140	\$0	\$43,859,978	\$365,762,238	(\$13,629,542)
FY10	\$311,460,699	\$23,747,407	\$0	\$44,183,674	\$379,391,780	(\$14,938,335)
FY09	\$315,235,978	\$24,003,400	\$13,936,308	\$41,154,429	\$394,330,115	\$3,948,678
FY08	\$336,870,685	N/A	\$12,108,658	\$41,402,094	\$390,381,437	

\*Includes additional 4 cents from 6 cents Real Estate Tax increase.

FY13: Used \$2M of Sandbridge TIF funds

Funding Cliff for FY14

School's Reserves	\$11,000,000
City's Gen. Fund Approp. To Schools	\$9,200,000
Total	<u>\$20,200,000</u>

*City used the following Funds:*

Fiscal Year	School's Reserves	Fund Balance	
FY11	\$14,500,000	\$9,293,767	\$23,793,767
FY10*	\$8,800,000		\$8,800,000
FY09**	\$8,822,489		\$8,822,489
Total	\$32,122,489	\$9,293,767	\$41,416,256

\*\$8.8M for Bayside rec and animal shelter.

\*\*8,822,489 Reversion Funds Taken & Gave Schools Lump Sum